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CITY OF BROOK PARK, OHIO

Ordinance No. 11560-2026

Introduced By: MAYOR ORCUTT

AN ORDINANCE DESIGNATING THE DEPOSITORIES OF THE INTERIM FUNDS
OF THE CITY OF BROOK PARK, OHIO, FOR A PERIOD OF FIVE YEARS
BEGINNING OCTOBER 7, 2026 AND DECLARING AN EMERGENCY

NOW THEREFORE BE IT RESOLVED, by the Council of the City of
Brook Park, State of Ohio that:

SECTION 1: The period of designation of a depository for the
Interim Funds of said City shall be for the five year period dating
from October 7, 2026.

SECTION 2: The following applicants for the deposit of
Interim Funds of said City, shall be determined to be eligible
depositories for said Interim Funds during the period as aforesaid,
and the Director of Finance of the City is hereby authorized to
deposit such Interim Funds as he deems advisable in said
depositories according to law and upon receipt of the proper
security:

JP Morgan Chase Bank, N.A.

Key Bank

PNC Bank

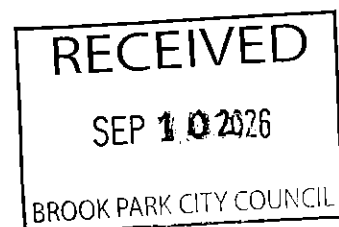
Huntington National Bank

Fifth Third Bank

Cache Valley Bank

SECTION 3: The Mayor and Finance Director shall be authorized
to enter into depository agreements with said banks as the
depositories of the Interim Funds of the City for the aforesaid
five year period application of said banks.

SECTION 4: It is found and determined that all formal actions
of this Council concerning and relating to this Ordinance were

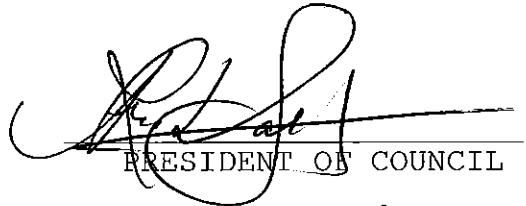


adopted in an open meeting of this Council, and that all deliberations of this Council and of any of its committees that resulted in such formal actions were in meetings open to the public in compliance with all legal requirements, including Section 121.22 of the Ohio Revised Code.

SECTION 5: This Ordinance is hereby declared to be an emergency measure immediately necessary for the preservation of the public peace, health, safety, and welfare of said City, and for the further reason to identify the depositories to the present agreement; therefore, provided this ordinance receives the affirmative vote of at least five (5) members elected to council, it shall take effect and be in force immediately upon its passage and approval by the Mayor; otherwise, from and after the earliest period allowed by law.

PASSED:

September 15, 2026


PRESIDENT OF COUNCIL

ATTEST:


CLERK OF COUNCIL

APPROVED:


MAYOR

9/16/26
DATE

CERTIFICATE

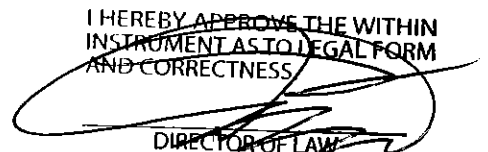
Carol Johnson, Clerk of Council, of the City of Brook Park, Ohio, do hereby certify that the foregoing is a true and accurate copy of Ordinance Resolution

No. 11560-2026

passed on the 15 day of September
20 26 by said council.


Clerk of Council

	Yea	Nay
Gonzalez	☒	☐
Mencini	☒	☐
Roberts	☒	☐
Scott	☒	☐
McCorkle	☒	☐
Poindexter	☒	☐
Dufour	☒	☐

I HEREBY APPROVE THE WITHIN
INSTRUMENT AS TO LEGAL FORM
AND CORRECTNESS

DIRECTOR OF LAW